

**INFORMATION DISCLOSURE TO
THE SHAREHOLDERS**

Referring to Article 43A of the Financial Services Authority Regulation No.14/POJK.04/2019 concerning Amendments to the Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Capital Increases in Public Companies with Pre-emptive Rights ("**POJK No. 14 /2019**") and Indonesia Stock Exchange Circular Letter Number SE-00002/BEI/03-2020 dated March 2, 2020 regarding Procedures for the Implementation of the Share Ownership Program ("**IDX Circular Letter Number SE-00002/BEI/03-2020**"), it is hereby announced that PT TBS Energi Utama Tbk (the Company) will implement Capital Increase Without Pre-emptive Rights (PMTHMETD) in relation to the implementation of the Company's Management and Employee Stock Option Program ("**MESOP Program**"), with the following details:

MESOP Program	Number of Shares	Exercise Period	Exercise Price
Phase I Period IV	25,578,465 shares	3 - 9 June 2025	IDR590,-/ Share
Phase II Period III	20,504,345 shares	3 - 9 June 2025	IDR450,-/ Share
Phase III Period II	22,472,431 shares	3 - 9 June 2025	IDR258,-/ Share
Phase IV Period II	21,020,720 shares	3 - 9 June 2025	IDR310,-/ Share

This announcement was submitted to comply with the provisions of POJK No.14/2019 and IDX Circular Letter Number SE-00002/BEI/03-2020.

Jakarta, May 23, 2025
PT TBS Energi Utama Tbk
The Company's Board of Directors